



National Bank of Pakistan

Aitemaad اعتماد



ISLAMIC BANKING اسلامی بینکاری

NBP Aitemaad - Islamic Banking Product Key Fact Statement	
Product Name	Aitemaad Term Deposit Certificate (ATDC)
Underlying Islamic Contract	Mudharabah (Un-restricted)
Type of Product	Term (Remunerative Account)
Currency	Pakistani Rupees (PKR)
Minimum amount for Issuance of Certificate	PKR 10,000/-
Customer Type (please tick any one)	<input type="checkbox"/> Adult Individual <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Minor <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Company / Corporation <input type="checkbox"/> NGO / NPO / Charity <input type="checkbox"/> Agent <input type="checkbox"/> Executor and Administrator <input type="checkbox"/> Trust / Club / Society / Association <input type="checkbox"/> Government Office Account (all types) <input type="checkbox"/> FATCA (for Individual and Sole Proprietor) <input type="checkbox"/> FATCA (for entity accounts)
Mode of Operations	<input type="checkbox"/> Single / Self <input type="checkbox"/> Joint <ul style="list-style-type: none"> <input type="checkbox"/> Jointly Signatories <input type="checkbox"/> Either or Survivor <input type="checkbox"/> Any one of us <input type="checkbox"/> Any two of us <input type="checkbox"/> Mandate
Permission of Bank's investment in a Mudharabah pool	The ATDC certificate holder agrees that the funds (to be deposited by him / her / it) will be invested in a Mudharabah pool with other account holder funds. The Bank may invest its own funds in that pool at its sole discretion to which the ATDC certificate holder has no objection.
Profit / Linked Account	ATDC shall be made through Profit / Linked Account.
Tenure	<input type="checkbox"/> 1 Month <input type="checkbox"/> 2 Months <input type="checkbox"/> 3 Months <input type="checkbox"/> 6 Months <input type="checkbox"/> 1 Year <input type="checkbox"/> 2 Years <input type="checkbox"/> 3 Years <input type="checkbox"/> 4 Years <input type="checkbox"/> 5 Years
Instruction	<input type="checkbox"/> No Renewal <input type="checkbox"/> Renewal with principal only <input type="checkbox"/> Renewal with principal plus profit (it can only be applicable for profit payment at maturity)
Declared Profit Rates, Weightages and Mudharib Share by the Bank	Declared profit rates, weightages and Mudharib Share shall be posted at notice board of NBP Aitemaad Islamic Banking Branches and uploaded on website.

Profit Calculations	Daily Product (on Value Dated Day End Balance)		
Profit Payments	Monthly (with Value Date 1 st of every month)		
Withholding Tax on Profit	Tax Slab	Filer	Non-Filer
	Profit upto PKR 500,000/-	10%	20%
	Profit exceeding PKR 500,000/-	15%	30%
	Note: <ul style="list-style-type: none"> Ref Inst. Circular 125/2020, relaxation of withholding tax at reduced rate will be applicable to those who furnish a mandatory certificate clearly mentioning that his/her profit in a tax year shall not exceed PKR 500,000/-. Subject to change as per law of Government of Pakistan. 		
Zakat	Applicable (as per Zakat rules)		
Loss Distribution	In the event of loss, the ATDC certificate holder and the Bank will bear the same proportionate to their respective investments provided there is no negligence on the part of the Bank. In case it is proved that losses suffered in Mudharabah pool are due to the Bank's negligence, total loss shall be borne by the Bank.		
Premature Encashment	As per schedule and approved profit and loss distribution policy of the Bank. The schedule shall be posted at notice board of NBP Aitemaad Islamic Banking Branches and uploaded on website.		

I / We hereby acknowledge and confirm that the product key fact sheet has been read, understood and signed by me / us as acceptance of the terms and conditions of account opening form. A copy of the same has been received.

Signature & Date: _____

Applicant Name: _____

CNIC#: _____

Account Opening Officer's Certificate

I have checked the account opening form, terms & conditions, KFS and the required documents and certify that these are in order. I also certify having verified the identity and credentials of the Applicant(s) and, where applicable, identity of guardian after having seen the original identification document(s).

Authorized Bank's Signature with Stamp & Date